# **Annual Report**

Securing private investment for initiatives that create a brighter future for SCPS students.

# to the Community 2016-2017



For Seminole County Public Schools





THANKS TO YOU,
THE FUTURE IS
LOOKING BRIGHTER.

## **Foundation** Leadership

#### **Executive Committee**

Chairman



loe Durso VP of Public Affairs CBC of Central Florida

Treasurer



Richard Read Central Florida Regional Hospital

Past Chairman



Patrick Buchanan President Private Wealth Management

**VP** Development



Heath Ritenour Insurance Office of America

#### Chairman Elect



Suzanne Dusch VP of Marketing **CFE Credit Union** 

**VP of Programs** 



Patty Salvatore Senior Account Executive **Duke Energy** 

#### **VP** Governance



Paul Cipparone Attorney Cipparone & Cipparone, P.A.

#### Secretary



Joe Deitz Vice President Citizens Bank of Florida

#### **Ex Officio Members**

Sue Carson, President, Seminole Education Association Walt Griffin Ed.D., Superintendent, Seminole County Public Schools Amy Lockhart, School Board Chairman, Seminole County Public Schools

## **Members at Large**

John Ashworth, Financial Advisor, Morgan Stanley Cary Berman, Community Leader

Chris Brown, Director, WELBRO Building Corporation

Sharon Bryan, Chief of Youth Services, Seminole County Sheriff's Office

Shane Burnsed, Senior Project Manager, Gilbane Building Company

Katie Burris, Board Member, Seminole County Council PTA

Darin Crafton, Vice President Commercial Division, Wharton-Smith

Lisa Donovan, Project Executive, Finastra

Michael Heald, Owner, MRH Accounting & Consulting

Brent Hill, General Manager, CenturyLink

Drew Jeter, Senior Vice President, CH2M

John McGoun, Vice President of Shared Services, Symantec

Susan Montanez, Vice President, Wells Fargo

Erin O'Donnell, Community Leader

Shivon Patel, Attorney, The Principal Law Firm

Cindy Reed, Chief Operating Officer, Orlando Health Heart Institute

Dede Schaffner, Community Leader

David Sprinkle, Managing Partner, Veritas Recruiting Group

Molly Townsend, Communications Manager, Lockheed Martin

### **Leadership of Seminole County Public Schools**



Amy Lockhart Chairman



Tina Calderone, Ed.D. Vice Chairman



Karen Almond



Jeff Bauer



Abby Sanchez



Walt Griffin, Ed.D. Superintendent



Anna-Marie Cote, Ed.D. **Deputy Superintendent** 

# **Case** for Support

## We know

that businesses, new and long-standing residents choose to call Seminole County home to benefit from our public schools that are among the nation's finest.

We also know that more support is needed as we face challenging new realities. State funding is declining with no expectation of recovery. Also, the pressure is higher than ever to expose students to the skills needed for tomorrow's workforce.

Although support of \$4.6 million for our school district through The Foundation may seem small compared to the \$500 million district budget, the support goes a long way in funding continuous improvements and pilot initiatives beyond what could be afforded through expenditure of tax dollars alone.

With your unrestricted gift, students like Jaylynn (pictured right) will have better access to leading-edge technologies and an innovative learning environment that opens up a clear pathway to meaningful diplomas and high-demand employment.

**Give to The Foundation and Create a Brighter Future for our Students.** To make a gift to The Foundation visit www.foundationscps.org/donate or mail a check to The Foundation for SCPS, 400 East Lake Mary Blvd., Sanford, FL 32773. Call 407.320.0176 to discuss a restricted gift, planned gift or corporate matching gift.

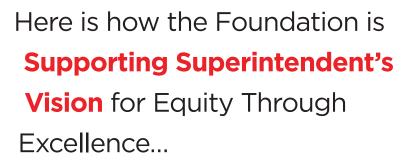
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Foundation programs
helped build my
confidence in who I am
individually and as a
student. No matter
where I go to college or
what I do when I
graduate, I'm going to be
a better person because
of the experience.

 Jaylynn McClarin, pictured below, graduated in May 2017 and is attending Florida Atlantic University to pursue her degree in Elementary Education









TOOLS 4 SEMINOLE
SUPPLIES FOR STUDENTS IN NEED

Distributed **\$2,150,000** free school supplies to support teachers and their high-need students.



Invested **\$75,000** in SCPS educators, support staff and key volunteers



Awarded scholarships to **39** graduating seniors.



Augmented arts programs at every school in the district totaling **\$124,000** 

Awarded **\$500,000** in innovative classroom and project grants to SCPS.





# Honor Roll of Foundation Major Supporters

#### CAREER CHAMPIONS (\$100,000 +)

**Anonymous** 

State of Florida/ School District Education Foundation Matching Grant program

#### **GRADUATE SUMMA CUM LAUDE (\$50,000 - \$99,999)**

Heart of Florida United Way

Motorsports Charities Inc.

Orlando Sentinel Family Fund

Seminole County Board of County Commissioners Community Svc. Grants

Take Stock in Children

#### **GRADUATE MAGNA CUM LAUDE (\$25,000 - \$49,999**

AT&T

Blue Cross and Blue Shield of Florida

CFE Federal Credit Union

#### GRADUATE CUM LAUDE (\$10,000 - \$24,999)

Anonymous

Ali's Hope Foundation Inc.

Karen Almond

Cigna

Nicholas De Angelo

**Duke Energy** 

Gene Haas Foundation

Insurance Office of America (IOA)

Lockheed Martin

Orlando Health South Seminole Hospital

The Rvan Foundation

Dede Schaffner

State of Florida License for Learning Tags

Wharton-Smith, Inc.

#### **ENDOWED SCHOLARSHIP SOCIETY (\$10,000+)**

Ralph Ameduri Jr. Music Scholarship

Barry Gainer Scholarship

Raymond Gaines Scholarship

John Mercer Scholarship

Sam Momary "Tradition of Excellence"

Bill Scott Scholarship

#### **GRADUATE (\$5,000 - \$9,999**

Bergeron Framing Inc.

Central Florida Auto Dealers Association, Inc.

**Charter Communications** 

Douglas Raymond De Angelo

**Hylant Family Foundation** 

Modern Plumbing Industries, Inc.

**PVH Corporation** 

Seminole Uniserv

University of Central Florida

Veritas, Inc.

Waste Corporation of America

Wells Fargo Foundation

White's Site Development, Inc.

#### PRINCIPAL'S LIST (\$2,500-\$4,999)

Agitech Solutions, Inc.

AmWINS Group Inc.

Joe Anglade

Arey Jones Educational Solutions

CBC of Central Florida

Central Florida Regional Hospital

CenturyLink

Charity Challenge

Cipparone & Cipparone, P.A.

Clancy & Theys Construction Co.

CPH

Paul & Paula Dawson

Desmond Reilly Construction Services, LLC

FBMC Benefits Management

Florida Power & Light

Walt Griffin Ed.D.

Kerry Lamar Wrisley

Matern Professional Engineering

Doug Matern

Moore Stephens Lovelace, P.A.

Music & Arts Centers

NASCAR

Neola, Inc.

Erin O'Donnell

Pirtle Construction Company

Private Wealth Management at Heathrow

Publix Super Markets Charities, Inc.

Rotary Club of Seminole County South

Brian D Sackett

Patricia Salvatore

Scholastic Book Fairs

Seminole County Regional Chamber of Commerce

TECC, Inc.

The Foundation for Seminole State College

Todd's Quality Tomatoes, Inc.

United Data Technologies

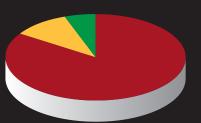
United Methodist Women

United Way Suncoast

Voyage Retirement

Zimmerman, Kiser & Sutcliffe, P.A.

## PERCENTAGE OF TOTAL GIVING BY CONSTITUENCY



# 2016-2017 Financial snapshot

Corporations/Foundations	84.3%
Organizations	10.3%
Individuals	5.4%

#### **Endowment Fund Balances**

Excellence in Education Endowment	\$ 1,646,023
Endowed Student Scholarships	\$ 63,697
Dede Schaffner Arts Alive Endowment	\$ 5,500

#### Statement of Net Assets

#### **Assets:**

Total assets	\$4,683,594
Noncurrent assets	909,735
Current assets	\$3,773,859

#### **Liabilities:**

Accounts payable and other \$291,514

\$499.049

\$4,392,080

#### **Net position:**

## **Unrestricted:**Undesignated

TOTAL NET POSITION

Board designated	40,334
Restricted:	
Expendable	2,137,477
Non-expendable	1,715,220

REVENUES AND SUPPORT	2016-2017	2015-2016
Donated teaching supplies (gift for teaching)	\$2,159,772	\$1,901,454
Program support:		
Program revenue and contributions	1,711,168	1,060,802
Fiscal agent programs	180,342	239,993
Fund raising events, net	187,905	199,704
Unrealized gain from scholarships	44,151	79,076
Investment income (loss)	301,249	(38,488)
Other income	300	1,111
Total revenues and support	4,584,887	3,443,652

#### **EXPENSES**

#### **Program services:**

Sunlight giving grant		2,635,360
Other programs	4,421,412	3,153,954
Support services:		
Fund raising	219,313	178,319
General and administrative	243,166	244,044
Total expenses	4,883,891	6,211,677
Change in net position	(299,004)	(2,768,025)



# MISSION

#### To improve student achievement in Seminole County Public Schools by:

Raising and distributing funds and in-kind donations,

Fostering involvement in schools by business and the community,

Providing recognition and reward for outstanding contribution to,

and performance within, the school district.







